

Register number **2649624**

Address: Darkhan-uul Darkhan sum, 13th batch industrial district

Postal address:

Telephone: 70373149

FAX:

Form of ownership: State 100 percent

private 100percent



**DARKHAN NEKHII JOINT STOCK COMPANY
FOR THE YEAR 2024
CONSOLIDATED FINANCIAL STATEMENTS**

Name of organization receiving review	Month and day	Signature
Peak Audit LLC	2025.03.17	XXX

DARHAN NEHII JSC
consolidated financial statements for the year 2024
statement of fact

31-Dec-24

Director B. Gerelmaa, accountant Ts. Javzandulam and I, in the financial report of our company issued as a ticket on December 31, 2024, the results of operations and financial status of the reporting period in accordance with clause 18.1 of the Law "On Accounting" confirm that it is accurate and complete. It includes:

1. All transactions have actually occurred and are accurately reflected in the accounting and financial statements based on the relevant primary facts;
2. All calculations included in the financial statements are accurate;
3. The Group comprehensively covered all economic and financial processes of enterprise operations
4. In the results of the reporting period, there are no items that have not been transferred from the transactions of the previous year, and there are no omissions from the transactions of the reporting year;
5. All assets, receivables, liabilities, income and expenses are accurately reflected in accordance with International Financial Reporting Standards;
6. Everything contained in this report is the official property of our organization, and any omissions will be deleted.

Director.....
Accountant.....



The stamp is a red square seal. Inside the seal, there are two signatures in blue ink. Above the signatures, the Mongolian text 'ДАРХАН НЕХИЙ ХЭМЖЭЭ' is visible. Below the signatures, the Mongolian text 'ХАМГААГАХ' is visible. At the bottom of the seal, the number 'ТТН404.2643824' is printed.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

Darkhan Nekhii Co., Ltd

(Name of the group entity)

31-Dec-24

(MNT)

Line number	BALANCE SHEET	Remainder	
		01-Jan	31-Dec
A	B	1	2
1	ASSETS		
1.1	Current assets		
1.1.1	Cash and cash equivalents	2,718,161,016.55	4,435,609,473.15
1.1.2	Accounts receivable	1,710,649,554.15	1,093,446,198.90
1.1.3	Taxes and VAT receivables	126,687.70	79,813,037.95
1.1.4	Other receivables	660,367,407.85	619,371,758.89
1.1.5	Other financial assets	7,935,894,677.23	9,494,502,800.70
1.1.6	Inventory	17,140,208,750.57	15,802,696,257.06
1.1.7	Prepaid expenses/bills	3,340,832,092.03	3,801,909,897.71
1.1.8	Other working capital		-
1.1.9	Non-current assets held for sale	5,667,689,419.10	5,355,775,056.00
1.1.11	Amount of Current assets	39,173,929,605.17	40,683,124,480.35
1.2	Non-current Assets		
1.2.1	Fixed assets	31,313,294,614.06	30,612,717,981.26
1.2.2	Intangible assets	156,744,943.90	134,692,464.19
1.2.3	Biological capital		
1.2.4	Long term investment		
1.2.5	Exploration and evaluation assets		
1.2.6	Deferred tax assets		
1.2.7	Real estate for investment		
1.2.8	Other non-current assets		
1.2.9	Unfinished building	2,738,186,795.66	4,007,919,108.07
1.2.10	Amount of non-current assets	34,208,226,353.62	34,755,329,553.52
1.3	TOTAL ASSETS	73,382,155,958.79	75,438,454,033.87
2	LIABILITIES AND OWNERS' EQUITY		
2.1	PAYMENT OF DEBT		
2.1.1	Short-term liabilities		
2.1.1.1	Accounts payable	657,917,770.77	1,009,055,672.39
2.1.1.2	Payment of wages	5,245,294.25	500,837.99
2.1.1.3	Tax debt	5,557,479,108.55	5,687,664,877.58
2.1.1.4	Payment of Social Security	140,686,605.41	9,703,020.67
2.1.1.5	Short term loan	476,062,889.77	
2.1.1.6	Interest payable		
2.1.1.7	Dividend Payable		
2.1.1.8	Prepaid income	1,193,644,898.34	857,004,127.33
2.1.1.9	Assets (Liabilities)		
2.1.1.10	Other short-term liabilities	1,120,234,010.17	275,637,676.00
2.1.1.12			
2.1.1.13	Amount of short-term liabilities	9,151,270,577.26	7,839,566,211.96
2.1.2	Long-term liabilities		
2.1.2.1	Long term loan	4,000,027,309.84	1,370,521,244.76
2.1.2.2	Assets (Liabilities)	34,621,918.60	44,025,059.49
2.1.2.3	Postponed tax debts	108,998,220.84	137,544,042.41
2.1.2.4	Бусад урт хугацаат өр төлбөр		
2.1.2.5			
2.1.2.6	Amount of long-term liabilities	4,143,647,449.28	1,552,090,346.66
2.2	Total amount of liabilities	13,294,918,026.54	9,391,656,558.62
	Owner's property		
2.3.1	Property : - state		
2.3.2	- personal	110,547,900.00	110,547,900.00
2.3.3	- stock		
2.3.4	Pocket stock	(16,428,492.00)	(16,428,492.00)
2.3.5	Additional paid-in capital	(106,648,582.98)	(106,648,582.98)
2.3.6	Capital revaluation surplus	19,568,028,504.47	19,568,028,504.51
2.3.8	Other parts of the owner's property	10,337,185,574.62	10,364,088,017.89
2.3.9	Accumulated profit	26,552,526,028.14	32,485,183,127.83
2.3.11	Per shareholders of the parent company		
2.3.12	Per non-controlling interest	3,642,027,000.00	3,642,027,000.00
2.3.13	Owner's Equity Amount	60,087,237,932.24	66,046,797,475.3
2.4	LIABILITIES AND OWNERS' EQUITY	73,382,155,958.79	75,438,454,033.87

Director  (.....)

Accountant  (.....)

ХТӨБХЗ 01/01/2024

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DETAILED STATEMENT OF CONSOLIDATED INCOME

Darkhan Nekhii Co., Ltd
(Name of the group entity)

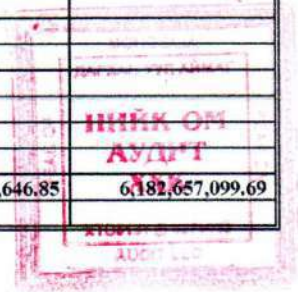
12/31/2024

(MNT)

Line number	Indicator	Amount of previous year	Amount for the reporting period
1	Sales revenue (net)	19,353,241,353.07	16,542,923,483.95
2	Cost of sales	16,189,615,059.63	13,918,143,437.20
3	Total profit(loss)	3,163,626,293.44	2,624,780,046.75
4	Service income	1,710,992,786.44	2,028,838,406.22
5	Interest income	664,294,723.30	1,303,338,744.64
6	Dividend income	46,679,053.00	49,450,888.05
7	Royalty revenue		
8	Other income	6,760,736,925.56	9,832,806,234.78
9	Sales and marketing expenses	2,364,401,091.41	6,189,707,630.22
10	General and administrative expenses	1,635,299,136.24	1,297,693,491.02
11	Financial costs	759,688,585.88	420,481,440.86
12	Other cost	2,073,367,328.80	1,026,404,568.94
13	Foreign exchange gain (loss)		
14	Gain (loss) on capital asset write-off		
15	Gain (loss) on derecognition of intangible assets		
16	Gain (loss) on sale of investment		
17	Profits and losses of subsidiaries attributable to the parent company		
18	Joint venture profit and loss attributable to the parent company		
19	Other Profit (Loss)	4,766,432.51	5,563,557.30
20	Profit (loss) before tax	5,518,340,071.92	6,910,490,746.71
21	Income tax expense	553,919,425.07	727,833,647.02
22	Profit (loss) after tax	4,964,420,646.85	6,182,657,099.69
0	Profit (loss) after tax from discontinued operations		
22.1	Net profit (loss) for the reporting period	4,964,420,646.85	6,182,657,099.69
22.2	Of this:		
23	Shareholders of the parent company		
23.1	Non-controlling interest		
23.2	Other comprehensive income		
23.3	Difference in capital revaluation increments		
23.4	Foreign currency conversion differences		
23.4.1	Other detailed income amounts		
	Total income	4,964,420,646.85	6,182,657,099.69
	Profit (loss) per share basic		

Director: _____ (.....)

Accountant: _____ (.....)



CONSOLIDATED STATEMENT OF CASH TRANSACTIONS

Darkhan Nekhii Co., Ltd

(Name of the group entity)

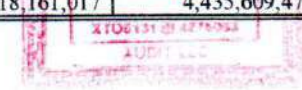
12/31/2024

(MNT)

Line number	Indicator	Amount of previous year	Amount for the reporting period
1	Cash flow from operating activities		
1.1	Amount of cash income (+)	28,375,944,668.24	32,437,617,565.88
1.1.1	Income from the sale of goods and services	26,381,141,673	29,815,727,867.06
1.1.2	Revenue from royalties, fees and charges	1,231,370,709	2,267,280,785.35
1.1.3	Money received from the insurance spouse		
1.1.4	Tax refund		
1.1.5	Subsidy and financing income		
1.1.6	Other cash income	763,432,287	354,608,913.47
1.2	Amount of money spent (-)	19,084,993,171.58	23,747,545,609.10
1.2.1	Paid to employees	4,570,040,430	4,605,413,769.45
1.2.2	Paid to Social Security	1,195,229,180	1,417,183,519.06
1.2.3	Paid for the purchase of inventory	7,219,403,956	10,954,949,086.03
1.2.4	Paid for operating expenses	1,850,613,523	2,025,762,506.25
1.2.5	Paid for fuel, transportation and spare parts	729,687,053	730,021,646.79
1.2.6	Paid for interest	563,288,292	596,268,746.90
1.2.7	Paid to the tax authorities	2,006,322,086	3,394,047,489.62
1.2.8	Paid for insurance	17,100,790	23,898,845.00
1.2.9	Other monetary expenses	821,455,198	
	Money transferred for sales expenses	111,852,664.12	
1.3	Amount of net cash flow from operating activities	9,290,951,496.66	8,690,071,956.77
2	Cash flows from investing activities		
2.1	Amount of cash income (+)	573,270,666.33	1,344,738,199.65
2.1.2	Income from sale of fixed assets	41,500,000	5,970,500.00
2.1.3	Income from the sale of intangible assets		
2.1.4	Income from sale of investment		230,000,000.00
2.1.5	Income from sale of other long-term assets		
2.1.6	Repayment of loans and cash advances to others	13,400,742	874,256,068.56
2.1.7	Interest income received	487,544,643	213,625,910.09
2.1.8	Dividends received	30,825,282.00	20,885,721.00
2.2	Amount of money spent (-)	4,842,056,082.85	5,072,539,592.68
2.2.1	Paid for acquiring fixed assets	716,328,699	1,806,707,556.03
2.2.2	Paid to acquire intangible assets	880,000	
2.2.3	Paid to acquire investment		19,681,094.00
2.2.4	Paid to acquire and hold other long-term assets	4,124,847,383	
2.2.5	Loans and advances to others	-	3,246,150,942.65
2.3	Amount of net cash flow from investing activities	(4,268,785,416.52)	(3,727,801,393.03)
3	Cash flow from financing activities		
3.1	Amount of cash income (+)	5,664,495,679.62	2,468,143,689.90
3.1.2	Received from loans and debt securities	5,425,747,424	2,416,229,307.22
3.1.3	Received from the issuance of shares and other equity securities		
3.1.5	Refunds of advances and payments received from others	238,748,255.42	51,914,382.68
3.2	Amount of money spent (-)	10,778,044,219.61	5,712,965,797.04
3.2.1	Paid for loans and debt securities	10,537,275,693	5,461,553,867.04
3.2.2	Paid for finance leases		
3.2.3	Paid to buy back shares		
3.2.4	Dividends paid	235,361,597	250,000,000.00
3.1.4	Various donations	5,406,930	1,411,930.00
3.2.5	exchange rate differences		
3.3	Amount of net cash flow from financing activities	(5,113,548,539.99)	(3,244,822,107.14)
4	All net cash flows	(91,382,459.85)	1,717,448,456.60
5	Cash and cash equivalents, at the beginning of the year	2,809,829,045	2,718,161,016.55
6	Cash and cash equivalents, at the end of the year	2,718,161,017	4,435,609,473.15

Director  (.....)

Accountant  (.....)



Darkhan Nekhili Co., Ltd

ber: 02649624

STATEMENT OF CHANGES IN CONSOLIDATED OWNERSHIP

12/31/2024

Indicator	Property	Pocket stock	Additional paid-in capital	Capital revaluation surplus	Foreign currency translation reserve	Other parts of the owner's property	Accumulated profit	Total	Non-controlling interests
Balance as of December 31, 2022	110,547,900	(16,428,492)	(106,648,583)	19,568,028,505	-	10,337,185,575	26,552,526,028	56,445,210,932	3,642,027,000
Changes in accounting policies and errors									
Corrected Balance	110,547,900	(16,428,492)	(106,648,583)	19,568,028,505	-	10,337,185,575	26,552,526,028	56,445,210,932	3,642,027,000
Profit (loss) for the reporting period									
Comprehensive income									
Changes in ownership									
Not declared									
Adjusted amount of revaluation increment									
Balance as of December 31, 2023	110,547,900	(16,428,492)	(106,648,583)	19,568,028,505	-	10,337,185,575	26,552,526,028	56,445,210,932	3,642,027,000
Changes in accounting policies and errors									
Corrected Balance	110,547,900	(16,428,492)	(106,648,583)	19,568,028,505	-	10,337,185,575	26,552,526,028	56,445,210,932	3,642,027,000
Profit (loss) for the reporting period									
Comprehensive income									
Changes in ownership									
Not declared									
Adjusted amount of revaluation increment									
Balance as of December 31, 2024	110,547,900	(16,428,492)	(106,648,583)	19,568,028,505	0	10,364,088,018	32,485,183,128	62,404,770,475	3,642,027,000

Director

Accountant

(.....)

(.....)

